



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Quarter And Year-to-date Ended 30 June 2020

	Note	Individual Period (4th quarter)			Cumulative Period		
		Current Year Quarter 30 Jun 2020	Preceding Year Corresponding Quarter 30 Jun 2019	Changes	Current Year To- date 30 Jun 2020	Preceding Year Corresponding Period 30 Jun 2019	Changes
		RM'000 (Unaudited)	RM'000 (Unaudited)	%	RM'000 (Unaudited)	RM'000 (Audited)	%
Revenue		6,766	5,934	14%	25,059	21,982	14%
Direct costs		(1,636)	(1,825)	-10%	(6,934)	(6,425)	8%
Gross profit		5,130	4,109	25%	18,125	15,557	17%
Other income		32	71	-55%	483	740	-35%
Administrative expenses		(1,372)	(1,204)	14%	(5,756)	(5,785)	-1%
Profit before taxation	B5	3,790	2,976	27%	12,852	10,512	22%
Taxation	B6	(698)	(645)	8%	(3,336)	(2,622)	27%
Profit for the financial period		3,092	2,331	33%	9,516	7,890	21%
Other comprehensive income/(loss), net of tax:							
Exchange difference arising on the translation of the financial statements of foreign subsidiary companies		(5)	(9)		(8)	(24)	
Net gain on available-for-sale financial assets:							
- Gain/(loss) on fair value changes		797	-		(11)	-	
Total comprehensive income for the period		3,884	2,322	67%	9,497	7,866	21%
Profit for the financial period attributable to:							
Owners of the Company		3,092	2,331		9,516	7,890	
Non-controlling interests		-	-		-	-	
		3,092	2,331		9,516	7,890	
Total comprehensive income attributable to :							
Owners of the Company		3,884	2,322		9,497	7,866	
Non-controlling interests		-	-		-	-	
		3,884	2,322		9,497	7,866	
Basic earnings per share (sen)	B11	1.76	1.31	34%	5.42	4.44	22%

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 June 2020 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2019.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2020

(The figures have not been audited)

	Note	As at 30 Jun 2020 RM'000 (Unaudited)	As at 30 Jun 2019 RM'000 (Audited)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		4,551	5,018
Development costs		2	11
Goodwill on Consolidation		336	336
Investment in quoted funds		17,892	-
Other investment		45	45
Deferred tax assets		431	431
		23,257	5,841
CURRENT ASSETS			
Trade receivables and other receivables		6,474	5,434
Prepayments		644	782
Tax recoverable		458	228
Cash and cash equivalents	A15	14,289	29,448
		21,865	35,892
TOTAL ASSETS		45,122	41,733
EQUITY AND LIABILITIES			
Share capital		18,933	18,933
Treasury Shares		(7,354)	(6,488)
Exchange fluctuation reserve		(189)	(181)
Fair value reserve		(11)	-
Retained profits		29,320	25,084
Equity attributable to owners of the Company		40,699	37,348
Total Equity		40,699	37,348
NON-CURRENT LIABILITY			
Deferred tax liabilities		42	64
CURRENT LIABILITIES			
Trade and other payables		1,760	1,845
Deferred income		2,525	2,429
Provision for taxation		96	47
		4,381	4,321
TOTAL EQUITY AND LIABILITIES		45,122	41,733
Net Assets per share (RM)		0.21	0.20

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 June 2020 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2019.

Net Assets per share for the current quarter is arrived at based on the Group's Net Assets of RM40,699,000 over the number of ordinary shares of 189,333,333.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For The Quarter And Year-to-date Ended 30 June 2020
(The figures have not been audited)

	-----Attributable to Owners of the Company----->					
	<-----Non-Distributable----->			<-----Distributable----->		
	Share Capital RM'000	Foreign Exchange Reserve RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Treasury Shares RM'000	Shareholders' Fund RM'000
At 1 July 2018 (Audited)	18,933	(157)	-	22,360	(5,084)	36,052
Adjustment on initial application of MFRS 15	-	-	-	166		166
Total comprehensive income for the period	-	(24)	-	7,891	-	7,867
Treasury Shares	-	-	-	-	(1,404)	(1,404)
Dividend Paid	-	-	-	(5,333)	-	(5,333)
At 30 June 2019 (Audited)	18,933	(181)	-	25,084	(6,488)	37,348
At 1 July 2019 (Audited)	18,933	(181)	-	25,084	(6,488)	37,348
Adjustment on initial application of MFRS 15	-	-	-		-	-
Total comprehensive income for the year	-	(8)	(11)	9,516	-	9,497
Treasury Shares	-	-	-	-	(866)	(866)
Dividend Paid	-	-	-	(5,280)	-	(5,280)
At 30 June 2020	18,933	(189)	(11)	29,320	(7,354)	40,699

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 June 2020 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2019.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For The Quarter And Year-to-date Ended 30 June 2020

	Note	Year-to-date ended	
		30 Jun 2020	30 Jun 2019
		RM'000	RM'000
		(Unaudited)	(Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		12,852	10,512
Adjustments for:			
Amortisation of development costs		9	30
Depreciation		793	743
Interest income		(51)	(31)
Distribution income from investment in cash fund		(432)	(709)
Net fair value gain on investment in cash fund		-	-
Property, plant and equipment written off		-	-
Unrealised loss/(gain) on foreign exchange		(42)	(74)
Operating profit before working capital changes		13,129	10,471
Increase in trade and other receivables		(860)	(2,871)
Increase/(decrease) in trade and other payables		(85)	472
Increase/(decrease) in deferred income		96	1,107
Cash generated from operations		12,280	9,179
Tax paid		(3,832)	(3,187)
Tax refunded		294	-
Net cash from operating activities		8,742	5,992
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		51	31
Distribution income from investment in cash fund		432	709
Purchase of Intangible Asset		-	-
Purchase of other investment		(17,904)	-
Purchase of property, plant and equipment		(326)	(1,000)
Net cash (used in)/from investing activities		(17,747)	(260)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend Paid		(5,280)	(5,333)
Treasury shares		(866)	(1,404)
Net cash used in financing activities		(6,146)	(6,737)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		(15,151)	(1,005)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD		29,448	30,395
Effects of exchange rate changes		(8)	58
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER	A15	14,289	29,448

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 June 2020 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2019.

The accompanying notes are an integral part of this statement.